

Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 4 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 4 years and 9 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on February 28, 2025
(Rs. in Cr): 216.15

Monthly AUM as on February 28, 2025
(Rs. in Cr): 204.72

Total Expense Ratio¹ as on Feb 28, 2025: Regular Plan: 0.69%
Direct Plan: 0.27%

Load Structure:

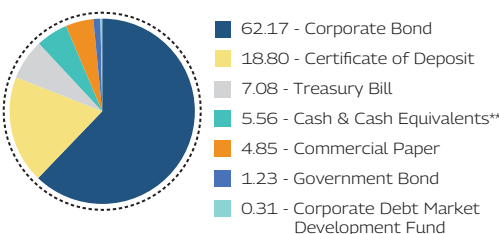
Entry Load: Nil

Exit Load: Nil

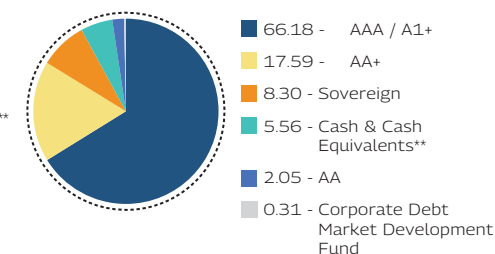
Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		18.80
• Axis Bank Ltd.	CRISIL A1+	7.12
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	4.69
Punjab National Bank	CRISIL A1+	4.62
Kotak Mahindra Bank Ltd.	CRISIL A1+	2.37
Commercial Paper		4.85
• JM Financial Services Ltd.	CRISIL A1+	4.85
Corporate Bond		62.17
• Small Industries Dev Bank of India	ICRA AAA	9.74
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	9.72
• Power Finance Corporation Ltd.	CRISIL AAA	9.72
• REC Ltd.	CRISIL AAA	7.25
• Shriram Finance Ltd.	CRISIL AA+	5.39
• Godrej Industries Ltd.	CRISIL AA+	4.88
• Muthoot Finance Ltd.	CRISIL AA+	4.87
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.44
Embassy Office Parks REIT	CRISIL AAA	2.44
LIC Housing Finance Ltd.	CRISIL AAA	2.44
360 One Prime Ltd.	CRISIL AA	2.05
Bajaj Housing Finance Ltd.	CRISIL AAA	1.22
Corporate Debt Market Development Fund		0.31
Corporate Debt Market Development Fund Class A2		0.31
Government Bond		1.23
4.04% GOI FRB (MD 04/10/2028)	SOV	1.23
Treasury Bill		7.08
182 Days Tbill (MD 17/07/2025)	SOV	2.38
182 Days Tbill (MD 29/08/2025)	SOV	2.37
364 Days Tbill (MD 04/12/2025)	SOV	2.33
Cash & Other Receivables		5.56
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on February 28, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM*2	7.67%
Macaulay Duration	173.98 days
Modified Duration	0.45
Residual Maturity	192.24 days
As on (Date)	February 28, 2025

*In case of semi annual YTM, it will be annualised



NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1066.9190	1144.5961
Weekly IDCW	1002.4206	1002.5290
Growth	1341.2477	1371.9063

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

² Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme